

27 January 2020

To Whom it may concern

## REPOSITIONING OF STRIKE TECHNOLOGIES

For the past three and a half years, Strike Technologies has been positioned as a division of Penbro Kelnick (Pty) Ltd after being purchased as a going concern from the Powertech Group in July 2016.

As such, we have essentially been operating under the legal banner of Penbro Kelnick whilst stabilising the business and trying to maintain our brand. The latter has proved to be challenging.

We have therefore concluded that Strike Technologies needs to be positioned as a stand-alone legal entity effective 1 January 2020.

The main drivers for this decision are:

- Strike's strategic direction is not congruent to that of Penbro Kelnick and is fundamentally different
- Requirement to enhance our brand identity and brand image (market positioning), eliminating any confusion with the Penbro Kelnick brand
- Proper distinction required on commercial activity with regard to tenders, etc

The new legal entity, Strike Tech (Pty) Ltd, has been established and we will continue to trade as Strike Technologies. Further details with regard to transactional requirements are attached in Annexure A.

Strike and Penbro will continue to share services such as Finance and Human Resources but all other functions will be independent of Penbro Kelnick.

Please do not hesitate to contact any of the following persons should you require any further information.

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Yours faithfully



Brent Kinloch  
Managing Director



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POSTAL ADDRESS

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Gauteng  
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**ANNEXURE A**

Strike Tech (Pty) Ltd, trading as Strike Technologies

**Company registration no:** 2018/603719/07

**VAT no:** 4190288953

**Physical address:**

31 Park Avenue North,  
Highway Business Park,  
Rooihuiskraal,  
Centurion 0154  
South Africa

**Postal address:**

Po Box 1810  
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1685  
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**Contact information:**

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eMail: [info@strike.co.za](mailto:info@strike.co.za)  
Web: [www.strike.co.za](http://www.strike.co.za)

**Banking details:**

Bank: FNB  
Type: Current  
Account Name: Strike Tech (T/A Strike Technologies)  
Branch: Menlyn Main  
Code: 250655  
Account Number: 62808392675

**IMPORTANT:**

All account payments are to be made to this account with immediate effect.